

AHMAD ZAKI RESOURCES BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE 12 MONTHS ENDED 31 DECEMBER 2008
(Figures have not been audited)

12 months ended 31 December 2008

	Attributable to equity holders of the parent							Minority Interest	Total Equity	
	Share Capital	Share Premium	Forex Translation Reserve	Capital Reserve	Reserve on Share Base Payment	Treasury Shares	Retained Profits			Sub-total
Balance at the beginning of the period/year	69,132,900	4,723,875	(1,425,488)	67,951	0	0	86,453,281	158,952,519	3,603,457	162,555,976
Movements during the year										
Issue of option pursuant to ESOS		0	0	0	1,446,723		0	1,446,723	0	1,446,723
Transfer of expired option to retained profit					(1,446,723)		1,446,723	0		0
Addition paid up capital from Minority Interest									340,000	340,000
Issue of shares pursuant to Rights Issue	69,132,900	(3,813,329)					(16,926,541)	48,393,030		48,393,030
Corporate Exercise Expenses		(910,546)						(910,546)		(910,546)
Purchase of own shares						(1,004,622)		(1,004,622)		(1,004,622)
Net profit for the year	0	0	0	0	0		16,526,309	16,526,309	731,620	17,257,929
Movement in foreign exchange difference	0	0	(765,377)	0	0		0	(765,377)	0	(765,377)
First & final dividend 2007 paid(5 sen per share at (RM0.50/=) par value less 26% income tax)	0	0		0	0		(10,225,757)	(10,225,757)		(10,225,757)
Balance at the end of the period/year	138,265,800	0	(2,190,865)	67,951	0	(1,004,622)	77,274,015	212,412,279	4,675,077	217,087,356

12 months ended 31 December 2007

	Attributable to equity holders of the parent							Minority Interest	Total Equity	
	Share Capital	Share Premium	Forex Translation Reserve	Capital Reserve	Reserve on Share Base Payment	Treasury Shares	Retained Profits			Sub-total
Balance at the beginning of the period/year	66,710,400	2,180,250	47,892	0		0	67,482,326	136,420,868	2,760,664	139,181,532
Movements during the year										
Issue of shares pursuant to ESOS	2,422,500	2,543,625	0	0	0	0	0	4,966,125	-	4,966,125
Net profit for the year	0	0	0	0	0	0	26,294,994	26,294,994	842,793	27,137,787
Share of associated company's reserve				67,951				67,951		67,951
Movement in foreign exchange difference	0	0	(1,473,380)	0	0	0	0	(1,473,380)		(1,473,380)
First & final dividend 2006 paid(15 sen per share at (RM1.00/=) par value less 27% income tax)							(7,324,039)	(7,324,039)		(7,324,039)
Balance at the end of the period/year	69,132,900	4,723,875	(1,425,488)	67,951	0	0	86,453,281	158,952,519	3,603,457	162,555,976

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st December 2007

